

CashFlow Forecast
For Years 1 - 3

	Month 1 EUR	Month 2 EUR	Month 3 EUR	Month 4 EUR	Month 5 EUR	Month 6 EUR	Month 7 EUR	Month 8 EUR	Month 9 EUR
Funds Inflow									
Net Casino Revenue (After bonus)	157,500	162,225	167,092	172,105	177,268	182,586	188,063	193,705	199,516
Total wager	4,200,000	4,326,000	4,455,780	4,589,453	4,727,137	4,868,951	5,015,020	5,165,470	5,320,434
Casino hold 5% (GGY)	210,000	216,300	222,789	229,473	236,357	243,448	250,751	258,274	266,022
Deposits	300,000	309,000	318,270	327,818	337,653	347,782	358,216	368,962	380,031
	300,000	309,000	318,270	327,818	337,653	347,782	358,216	368,962	380,031
Funds Outflow									
	45%	45%	45%	45%	45%	45%	45%	45%	45%
Withdrawals	133,500	137,505	141,630	145,879	150,255	154,763	159,406	164,188	169,114
Transfer to player funds	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401
Royalties Suppliers (10%)	15,750	16,223	16,709	17,210	17,727	18,259	18,806	19,371	19,952
Bank Charges Deposits	12,000	12,360	12,731	13,113	13,506	13,911	14,329	14,758	15,201
Bank Charges Withdrawals	4,005	4,125	4,249	4,376	4,508	4,643	4,782	4,926	5,073
Marketing Online	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Marketng Costs - Affiliate	31,500	32,445	33,418	34,421	35,454	36,517	37,613	38,741	39,903
Marketing Costs - General	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
HR Costs	45,000	45,000	50,000	50,000	55,000	55,000	60,000	60,000	60,000
Office Costs	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Platform fee	1,575	1,622	1,671	1,721	1,773	1,826	1,881	1,937	1,995
Hosting fees	3,000	3,000	3,000	3,000	3,000	3,000	3,500	3,500	3,500
Curacao License fees	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083
Professional fees (Audit/accounting)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
Totals	281,613	287,833	299,239	305,838	317,635	324,635	337,346	344,773	352,422
Monthly Net Inflow/(Outflow)	18,387	21,167	19,031	21,980	20,018	23,147	20,870	24,189	27,609
Balance B/fwd	300,000	318,387	339,554	358,585	380,565	400,583	423,730	444,599	468,789
Total	318,387	339,554	358,585	380,565	400,583	423,730	444,599	468,789	496,397
Players Account Balance									
Balance b/fwd	50,000	59,000	68,270	77,818	87,653	97,782	108,216	118,962	130,031
Transfers	9,000	9,270	9,548	9,835	10,130	10,433	10,746	11,069	11,401
Balance c/fwd	59,000	68,270	77,818	87,653	97,782	108,216	118,962	130,031	141,432

Month	Month	Month	Year
10	11	12	1
EUR	EUR	EUR	EUR

205,502	211,667	218,017	2,235,245
5,480,047	5,644,449	5,813,782	59,606,524
274,002	282,222	290,689	2,980,326
391,432	403,175	415,270	4,257,609

391,432	403,175	415,270	4,257,609
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45%	45%	45%	
174,187	179,413	184,795	1,894,636
11,743	12,095	12,458	127,728
20,550	21,167	21,802	223,524
15,657	16,127	16,611	170,304
5,226	5,382	5,544	56,839
5,000	5,000	5,000	60,000
41,100	42,333	43,603	447,049
10,000	10,000	10,000	120,000
60,000	60,000	60,000	660,000
5,000	5,000	5,000	60,000
2,055	2,117	2,180	22,352
3,500	3,500	3,500	39,000
4,083	4,083	4,083	48,996
2,200	2,200	5,000	29,200

360,302	368,417	379,576	3,959,629
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31,130	34,758	35,694	297,979
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496,397	527,528	562,285	
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527,528	562,285	597,979	
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141,432	153,175	165,270
11,743	12,095	12,458
153,175	165,270	177,728

Month	Month	Month	Month	Month	Month	Month	Month	Month
13	14	15	16	17	18	19	20	21
EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR

224,557	231,294	238,233	245,380	252,741	260,324	268,133	276,177	284,463
5,988,196	6,167,842	6,352,877	6,543,463	6,739,767	6,941,960	7,150,219	7,364,725	7,585,667
299,410	308,392	317,644	327,173	336,988	347,098	357,511	368,236	379,283
427,728	440,560	453,777	467,390	481,412	495,854	510,730	526,052	541,833

427,728	440,560	453,777	467,390	481,412	495,854	510,730	526,052	541,833
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45%	45%	45%	45%	45%	45%	45%	45%	45%
190,339	196,049	201,931	207,989	214,228	220,655	227,275	234,093	241,116
12,832	13,217	13,613	14,022	14,442	14,876	15,322	15,782	16,255
22,456	23,129	23,823	24,538	25,274	26,032	26,813	27,618	28,446
17,109	17,622	18,151	18,696	19,256	19,834	20,429	21,042	21,673
5,710	5,881	6,058	6,240	6,427	6,620	6,818	7,023	7,233
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
44,911	46,259	47,647	49,076	50,548	52,065	53,627	55,235	56,893
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
60,000	60,000	60,000	70,000	70,000	70,000	70,000	70,000	70,000
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
2,246	2,313	2,382	2,454	2,527	2,603	2,681	2,762	2,845
3,500	3,500	3,500	3,500	3,500	3,500	4,000	4,000	4,000
4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083
2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500

385,686	394,554	403,688	423,096	432,787	442,768	453,548	464,137	475,044
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42,042	46,006	50,089	44,294	48,625	53,086	57,181	61,914	66,789
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597,979	640,022	686,028	736,116	780,410	829,035	882,122	939,303	1,001,218
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640,022	686,028	736,116	780,410	829,035	882,122	939,303	1,001,218	1,068,007
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177,728	190,560	203,777	217,390	231,412	245,854	260,730	276,052	291,833
12,832	13,217	13,613	14,022	14,442	14,876	15,322	15,782	16,255
190,560	203,777	217,390	231,412	245,854	260,730	276,052	291,833	308,088

Month	Month	Month	Year
22	23	24	2
EUR	EUR	EUR	EUR

292,996	301,786	310,840	3,186,924
7,813,237	8,047,634	8,289,063	84,984,651
390,662	402,382	414,453	4,249,233
558,088	574,831	592,076	6,070,332

558,088	574,831	592,076	6,070,332
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45%	45%	45%	
248,349	255,800	263,474	2,701,298
16,743	17,245	17,762	182,110
29,300	30,179	31,084	318,692
22,324	22,993	23,683	242,813
7,450	7,674	7,904	81,039
5,000	5,000	5,000	60,000
58,599	60,357	62,168	637,385
10,000	10,000	10,000	120,000
70,000	70,000	70,000	810,000
5,000	5,000	5,000	60,000
2,930	3,018	3,108	31,869
4,000	4,000	4,000	45,000
4,083	4,083	4,083	48,996
2,500	2,500	5,000	32,500

486,278	497,849	512,267	5,371,703
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71,810	76,982	79,809	698,630
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1,068,007	1,139,817	1,216,800	
1,139,817	1,216,800	1,296,609	

308,088	324,831	342,076
16,743	17,245	17,762
324,831	342,076	359,838

Month	Month	Month	Month	Month	Month	Month	Month	Month
25	26	27	28	29	30	31	32	33
EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR

320,165	329,770	339,663	349,853	360,349	371,159	382,294	393,763	405,576
8,537,735	8,793,867	9,057,683	9,329,414	9,609,296	9,897,575	10,194,502	10,500,337	10,815,348
426,887	439,693	452,884	466,471	480,465	494,879	509,725	525,017	540,767
609,838	628,133	646,977	666,387	686,378	706,970	728,179	750,024	772,525

609,838	628,133	646,977	666,387	686,378	706,970	728,179	750,024	772,525
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45%	45%	45%	45%	45%	45%	45%	45%	45%
271,378	279,519	287,905	296,542	305,438	314,601	324,040	333,761	343,774
18,295	18,844	19,409	19,992	20,591	21,209	21,845	22,501	23,176
32,017	32,977	33,966	34,985	36,035	37,116	38,229	39,376	40,558
24,394	25,125	25,879	26,655	27,455	28,279	29,127	30,001	30,901
8,141	8,386	8,637	8,896	9,163	9,438	9,721	10,013	10,313
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
64,033	65,954	67,933	69,971	72,070	74,232	76,459	78,753	81,115
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
70,000	70,000	70,000	80,000	80,000	80,000	80,000	80,000	80,000
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
3,202	3,298	3,397	3,499	3,603	3,712	3,823	3,938	4,056
4,000	4,000	4,000	4,000	4,000	4,000	5,000	5,000	5,000
4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083
3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000

522,542	535,186	548,209	571,623	585,439	599,670	615,327	630,425	645,975
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87,296	92,947	98,768	94,764	100,939	107,300	112,851	119,599	126,550
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1,296,609	1,383,905	1,476,852	1,575,621	1,670,385	1,771,324	1,878,624	1,991,475	2,111,075
1,383,905	1,476,852	1,575,621	1,670,385	1,771,324	1,878,624	1,991,475	2,111,075	2,237,625

359,838	378,133	396,977	416,387	436,378	456,970	478,179	500,024	522,525
18,295	18,844	19,409	19,992	20,591	21,209	21,845	22,501	23,176
378,133	396,977	416,387	436,378	456,970	478,179	500,024	522,525	545,701

Month	Month	Month	Year
34	35	36	3
EUR	EUR	EUR	EUR

417,743	430,275	443,183	4,543,792
11,139,808	11,474,002	11,818,222	121,167,791
556,990	573,700	590,911	6,058,390
795,701	819,572	844,159	8,654,842

795,701	819,572	844,159	8,654,842
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45%	45%	45%	
354,087	364,709	375,651	3,851,405
23,871	24,587	25,325	259,645
41,774	43,028	44,318	454,379
31,828	32,783	33,766	346,194
10,623	10,941	11,270	115,542
5,000	5,000	5,000	60,000
83,549	86,055	88,637	908,758
10,000	10,000	10,000	120,000
80,000	80,000	80,000	930,000
5,000	5,000	5,000	60,000
4,177	4,303	4,432	45,438
5,000	5,000	5,000	54,000
4,083	4,083	4,083	48,996
3,000	3,000	5,000	38,000

661,992	678,489	697,481	7,292,357
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133,709	141,083	146,678	1,362,485
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2,237,625

2,371,333

2,512,416

2,371,333

2,512,416

2,659,094

545,701	569,572	594,159
23,871	24,587	25,325
569,572	594,159	619,483